



**MICHIGAN ECONOMIC**  
DEVELOPMENT CORPORATION

# MAKING MICHIGAN THRIVE IN 2025

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**Quentin L. Messer, Jr.**, CEO and President

**Tupac A. Hunter**, Senior Vice President of External & Legislative Affairs

# Building Prosperity in Our State

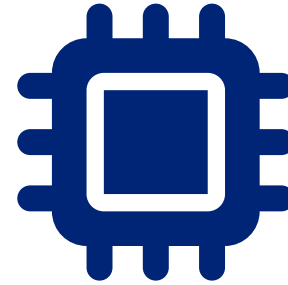
The MEDC oversees a range of tools, programs, and funding opportunities that advance three interwoven strategies so everyone can **Make it in Michigan.**



# FEDERAL FACTORS INFLUENCING NECESSITY OF A DIVERSE SET OF ECONOMIC DEVELOPMENT TOOLS



**Approximately \$370B  
to accelerate clean  
energy transition**



**Approximately \$100B  
for semiconductor  
industry**



**Acceleration of battery  
technology and  
advanced  
manufacturing**



**External economic  
factors: Inflation,  
higher interest rates,  
and geopolitical  
tensions.**

# KNOWLEDGE ECONOMY JOB GROWTH



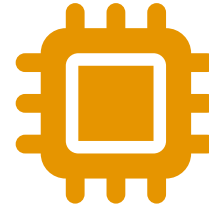
**Mobility & Automotive  
Manufacturing**



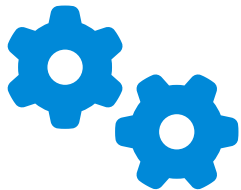
**Advanced Manufacturing - Defense,  
Aerospace & Advanced Materials**



**Clean Energy**



**Tech - Semiconductors &  
Cyber Security**



**Engineering, Design &  
Development**



**Professional &  
Corporate Services**



**Life Sciences &  
Medical Devices**

# People

The MEDC is investing in people so they can pursue their potential and access good-paying jobs that support a strong middle class, the cornerstone of economic prosperity.



# Key MEDC Programs Supporting People

- You Can in Michigan and Michigan Career Portal
- MEDC Talent Solutions
- Michigander Scholars Program
- Developer Toolkit
- Michigan Economic Opportunity Fund
- Internships

# Places

The MEDC is coordinating investments with public and private partners to reinforce local efforts to develop vibrant, amenity-rich communities where people want to live, work, visit, and play.



# Key MEDC Programs Supporting Places

- Michigan Main Street
- Redevelopment Ready Communities
- Community Revitalization Program
- Revitalization and Placemaking Program
- Build MI Community
- Public Spaces Community Places
- Brownfield Programs
- Travel Michigan/Pure Michigan
- State Historic Preservation Office





# Projects

The MEDC's small business, entrepreneurship and innovation ecosystem, and business attraction strategies are designed to support critical job growth in target sectors that leverage Michigan's assets.



# TRANSFORMATIONAL IMPACT: SEMICONDUCTORS

## DIRECT IMPACT

~\$55B

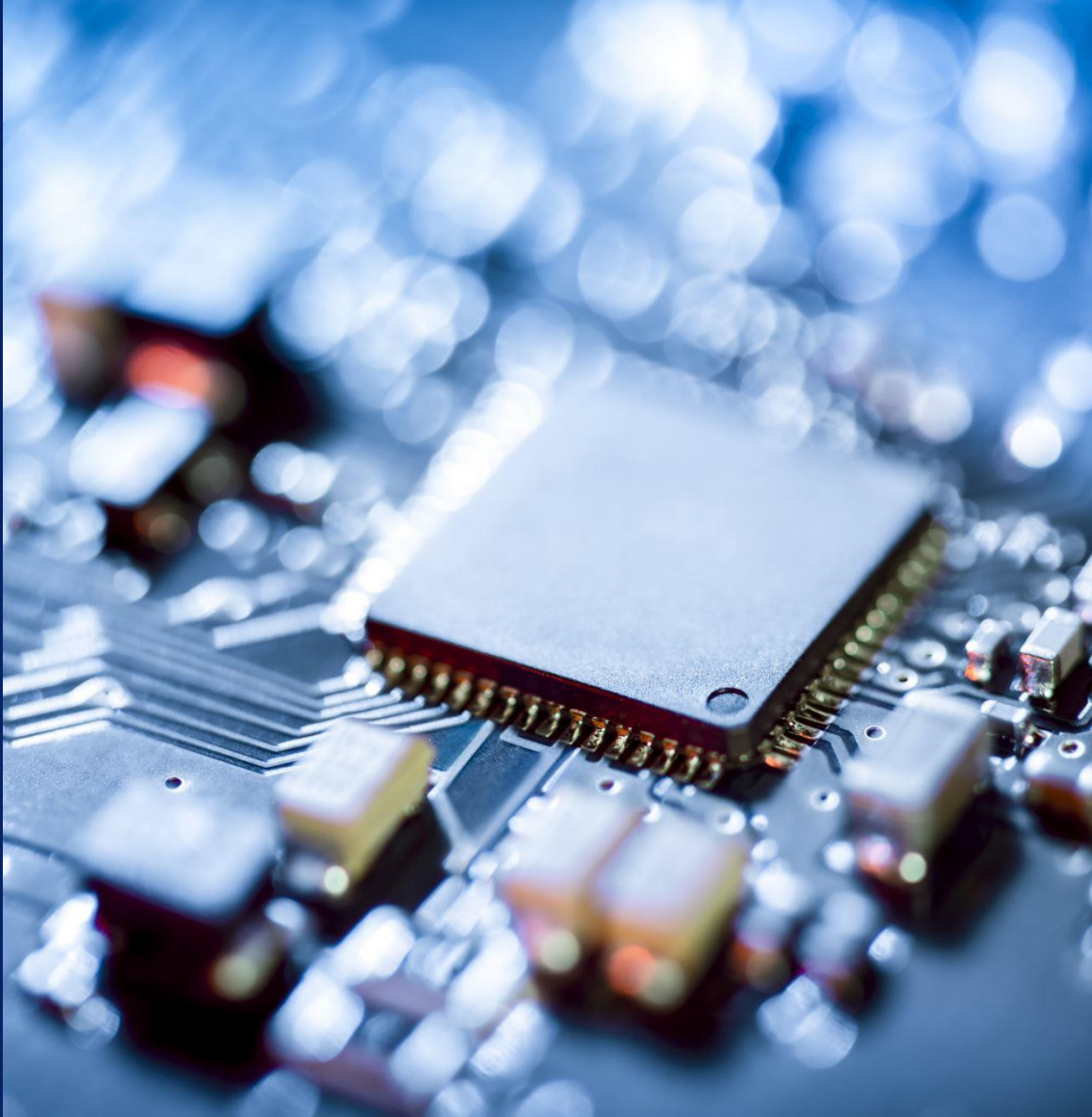
Representing ~5%  
impact on state GDP  
over 20 years<sup>1</sup>

~\$4B–\$5B

State and local tax  
revenue over 20 years<sup>1</sup>

~20K

Estimated new jobs  
in state



## INDIRECT BENEFIT



Potential for the investment and state to leverage  
~\$4 billion–\$5 billion in federal funding via CHIPS.



Jobs created by semiconductor investments are **good paying, career pathway jobs with wages 40% or higher than average levels**. All jobs are highly trained, high-tech occupations ranging from credentialed community college programs to bachelor and doctoral degrees.



In semiconductor investments, significant portion of funding provides **community benefits**, including **local social and physical infrastructure** (e.g., workforce development, child care).



Population growth follows, creating increased opportunity for local small businesses: Hillsboro, Oregon (Intel hub), saw **121% population surge** from 1995–2021 (vs. state 35%).



**Supplier ecosystems also grow:** Since 2022 announcement, Intel's Ohio supplier base has increased from **150** to over **350 suppliers**.



**Significant investment** for years to come, with major semiconductor investments deploying capex of **\$5 billion–\$100 billion**.



This is a stable and growing industry (**5–7% compound annual growth rate [CAGR]**) that will drive stability in employment and economic impact over the long-term.



The construction of a **semiconductor fabrication plant requires a diverse set of trades and skilled labor, and often produces 3,000–7,000 new construction jobs** pending the size of the project. For example, Intel's recently announced project in Ohio will require 7,000 construction jobs, and Micron in New York will bring 4,500 over the course of the project.



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# LOOKING AHEAD: Legislative Update

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**Tupac A. Hunter**

Senior Vice President of External & Legislative Affairs  
Michigan Economic Development Corporation

# Make It in Michigan.

Our bipartisan “Make It in Michigan” strategy is working.

While beating out other states and countries for opportunities, learn what this strategy has allowed us, **Team Michigan**, to deliver for our people, communities and businesses in every corner of the state.

Let’s continue to deliver prosperity for all in Michigan.

## A LOOK AT THE PROJECT PIPELINE: THEN-TO-NOW

Total number of projects won has increased each year since FY 2020

Average private investment associated with pipeline projects more than doubled from 2017 to 2024

Projects have been announced in all 83 counties since 2019<sup>1</sup>

## MAKE IT IN MICHIGAN INVESTMENTS DELIVER

**\$1** invested in economic development is estimated to generate **\$4.17** back to the state that can be invested in our schools, roads, and more.<sup>2</sup>

**\$1** invested in economic development projects is estimated to put an average of almost **\$4** back into Michigan residents’ paychecks.<sup>3</sup>

## MAKE IT IN MICHIGAN INVESTMENTS SUSTAIN THE MIDDLE CLASS

**3rd** in U.S. for amount of federal grant dollars spent in the state<sup>4</sup>

Assisted small businesses in all counties **+60k** times<sup>5</sup>

**\$48.8M** in Competitiveness Fund investment = **\$276** in federal investment: a **+5:1** return

**+10k** housing units announced all across the state<sup>6</sup>

**+40k** new auto jobs announced<sup>7</sup>

**\$7.8B** in placemaking, such as housing, parks, etc.<sup>8</sup>

**\$44B** in private investment<sup>9</sup>

**56% of projects** in geographically disadvantaged areas<sup>10</sup>

**1,750** new small and high-tech businesses<sup>11</sup>

## HOW MICHIGAN STACKS UP WITH THE COMPETITION<sup>12</sup>

**Michigan job growth: +260k (5.8%)**

Ohio job growth: 230k (4.1%)

Indiana job growth: 150k (4.7%)

Minnesota job growth: 120k (4.1%)





# MAKE IT IN MICHIGAN TOOLKIT

TOOL	PURPOSE	BILL	STATUS
Research & Development Tax Credit	Spur innovation and make it easier to pursue new technology and ideas in Michigan	HB 4368 (VanWoerkom)	Passed: PA 118 of 2024
		HB 5099 (Hood)	Passed: PA 117 of 2024
		HB 5100 (Martus)	Passed in Senate, waiting on concurrence in the House
		HB 5101 (Rogers)	Passed in the Senate, waiting on concurrence in the House
		HB 5102 (Puri)	Passed: PA 119 of 2024
Renaissance Zone Modernization <input checked="" type="checkbox"/>	Drive investments and jobs into areas of the state that have too often been left out or left behind	HB 5096	Passed: PA 40 of 2024
Transformational Brownfield Expansion <input checked="" type="checkbox"/>	Convert underutilized, vacant, or abandoned properties into productive spaces ready for business investment and community revitalization projects	SB 289 (Moss)	Passed: PA 89 of 2023
Make it Michigan Closing Fund (including Strategic Site Readiness)	Compete with other states and nations to land transformational advanced manufacturing projects	SB 559 (McMorrow) SB 562 (Cavanagh)	Awaiting full House vote
HIRE Michigan	A payroll tax cut for businesses because the more you hire in Michigan, the more you should save in Michigan	SB 579 (Singh) SB 580 (Cavanagh) SB 581 (Singh)	Passed in the Senate; referred to House Economic Development and Small Business Committee
Innovation Fund	Invest in high-growth startups that will create thousands of jobs and build the future here in Michigan	HB 5651 (VanWoerkom) HB 5652 (Hoskins) HB 5653 (Farhat)	Awaiting full House vote
Transit, Transportation, and Housing (CIT Capture)	Deliver historic investment in transit and transportation, building up our communities, and make it easier to get around	HB 5768 (Hoskins) HB 5769 (Morgan) HB 5770 (McFall)	Awaiting full House vote

# LEGISLATIVE ENGAGEMENT



# THANK YOU

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